

AMENDMENT TO RULES COMMITTEE PRINT 119-3**OFFERED BY MR. JACKSON OF ILLINOIS**

On page 957, after “2027” on line 25, insert the following new subparagraph:

1 “(D) EXCEPTION FOR TAXPAYERS WITH 10
2 PERCENT TARIFF RATE.—In the case of a tax-
3 payer with a combined tariff rate on direct ma-
4 terials for an eligible component that is equal to
5 or greater than 10 percent—

6 “(i) the phase out percentage under
7 subparagraph (B) shall be equal to—

8 “(I) in the case of such eligible
9 component sold during calendar year
10 2030, 75 percent,

11 “(II) in the case of such eligible
12 component sold during calendar year
13 2031, 50 percent,

14 “(III) in the case of such eligible
15 component sold during calendar year
16 2032, 25 percent, and

17 “(IV) in the case of such eligible
18 component sold during calendar year
19 2032, 0 percent, and

1 “(ii) subparagraph (C) shall not
2 apply.”.

On page 958, line 6, strike “In the case of” and insert “Except in the case of a taxpayer described in subsection (b)(3)(D), in the case of”.

On page 958, line 23, strike “No credit” and insert “Except in the case of a taxpayer described in subsection (b)(3)(D), no credit”.

On page 959, line 5, strike “No credit” and insert “Except in the case of a taxpayer described in subsection (b)(3)(D), no credit”.

On page 959, line 14, strike “If, for any taxable year” and insert “Except in the case of a taxpayer described in subsection (b)(3)(D), if, for any taxable year”.

On page 959, line 24, strike “A” and insert “Except as provided in clause (i), a”.

